



UPDATE ON THE PROJECT TO CONSTRUCT A CATHOLIC HIGH SCHOOL IN MARS/CRANBERRY AREA

1. Aggressive efforts continue by the North Catholic Community and the Diocese of Pittsburgh in securing sufficient capital funds to construct a new Catholic secondary school in the northern suburbs of the diocese. Preliminary designs show a 95,000 square foot school that will serve 1,000 students in grades 9-12.
2. A viable site for the new school has been located in Adams Township. This site consists of 38 acres and is “shovel ready.” Negotiations are underway to purchase that property for the new high school.
3. The North Catholic capital campaign has generated nearly \$3.5 million in cash and pledges, along with nearly \$1.5 million of in-kind contributions. More efforts are in place to build the donor base in support of this project.
4. With the direct support of Bishop Zubik and the diocese as well, additional capital funds are being solicited to support the project from the wider community. The hope is that these funds will be direct cash contributions that will allow for the financing of the project in the short term so that the project can move forward.
5. A triple lease financing proposal, along with a letter of intent, was recently reviewed as a potential opportunity for the project to move forward more quickly. Although this specific financing proposal was not accepted, other potential financing opportunities are being explored so that the project can begin in the near future.
6. Tremendous support exists for the need to build a new high school to serve a growing number of students in the northern suburbs of the diocese, many of whom currently do not have access to a Catholic secondary education. Ongoing discussions are underway with the pastors and parishes in that region, along with potential donors throughout the diocese, that this project can become a reality.